

To: Board of Directors
From: Caryn Metsker, Executive Director of Financial Services
Date: April 17, 2023
Subject: Monthly Budget Status Report – March 2023

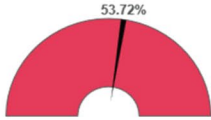
The information contained in this report is for the fiscal beginning September 1, 2022, through March 2023. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**
 - YTD Revenue: \$53 million (53.7% of budget)
 - \$3.8 million more than March 2022
 - Property Tax Collections = \$5.8 million
 - State & Federal Apportionment = \$46.6 million
 - YTD Expenditures: \$58.2 million (57.2% of budget).
 - \$5.2 million more than March 2022
 - Labor costs make up most expenditures across all programs at approximately \$49.2 million (85% of expenditures), along with a mandatory IPD (cost of living) increase of 5.5% this year.
 - Salary & Benefits are \$2.9 million more than last year at this time
 - Fund balance is estimated to be \$11 million at the end of the year.
- **Capital Projects Fund:**
 - YTD Revenue: \$3.3 million
 - Property Tax Collections = \$3 million
 - YTD Expenditures: \$345,980
 - Transfer to Debt Service Fund: \$4,630,550
 - Fund Balance is \$1.7 million
- **Debt Service Fund:**
 - YTD Revenue: \$6.2 million
 - Property Tax Collections = \$928,260
 - Transfer from CPF for Non-Voted Bonds = \$4.6 million
 - YTD Expenditures: \$5 million
 - Bond Payments are processed in December and June
 - Fund Balance is \$15.7 million
- **ASB Fund:**
 - YTD Revenues: \$379,125
 - \$89,782 more than March 2022
 - YTD Expenditures: \$211,052
 - \$31,468 more than March 2022
 - Fund Balance is \$74
- **Transportation Fund:**
 - We had one bus delivered and paid for in March. We are still waiting on two more to come in the next few weeks.
 - Fund balance is \$1.7 million

General Fund Revenues | Dashboard Summary

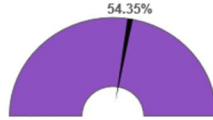
For the Period Ending March 31, 2023

Total Revenues
Actual YTD



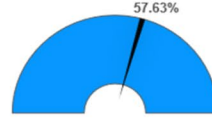
Projected YTD Revenues
174.94%

Local Sources
Actual YTD



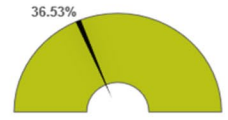
Projected YTD Local Sources
51.06%

State Sources
Actual YTD



Projected YTD State Sources
57.11%

Federal Sources
Actual YTD



Projected YTD Federal Sources
778.07%

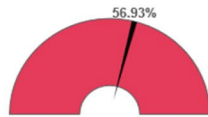
General Fund Expenditures | Dashboard Summary

For the Period Ending March 31, 2023

Projected YE Balance as
% of Budgeted Expenditures

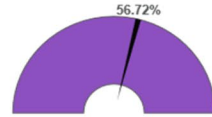


Total Expenditures
Actual YTD



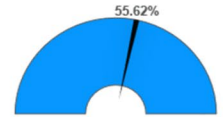
Projected YTD Expenditures
59.35%

Salaries & Benefits
Actual YTD



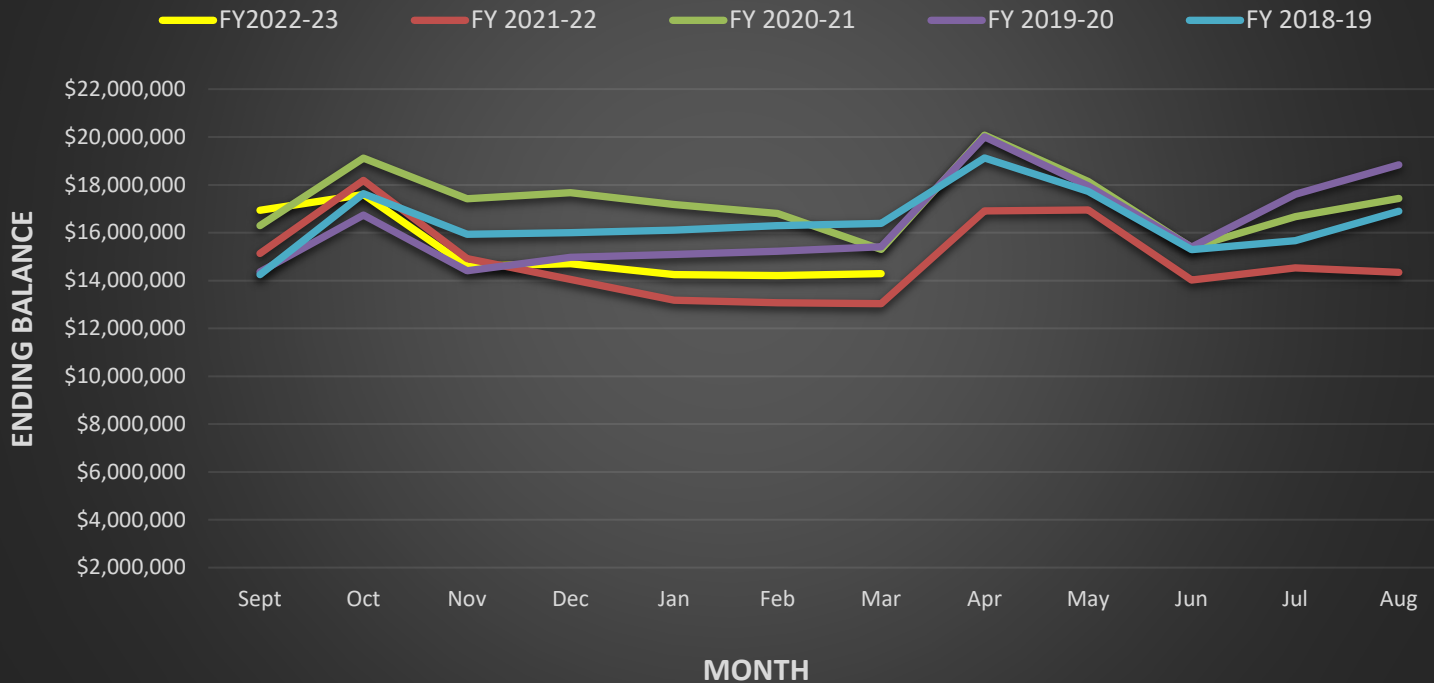
Projected YTD Salary/ Benefits
57.80%

Basic Education
Actual YTD

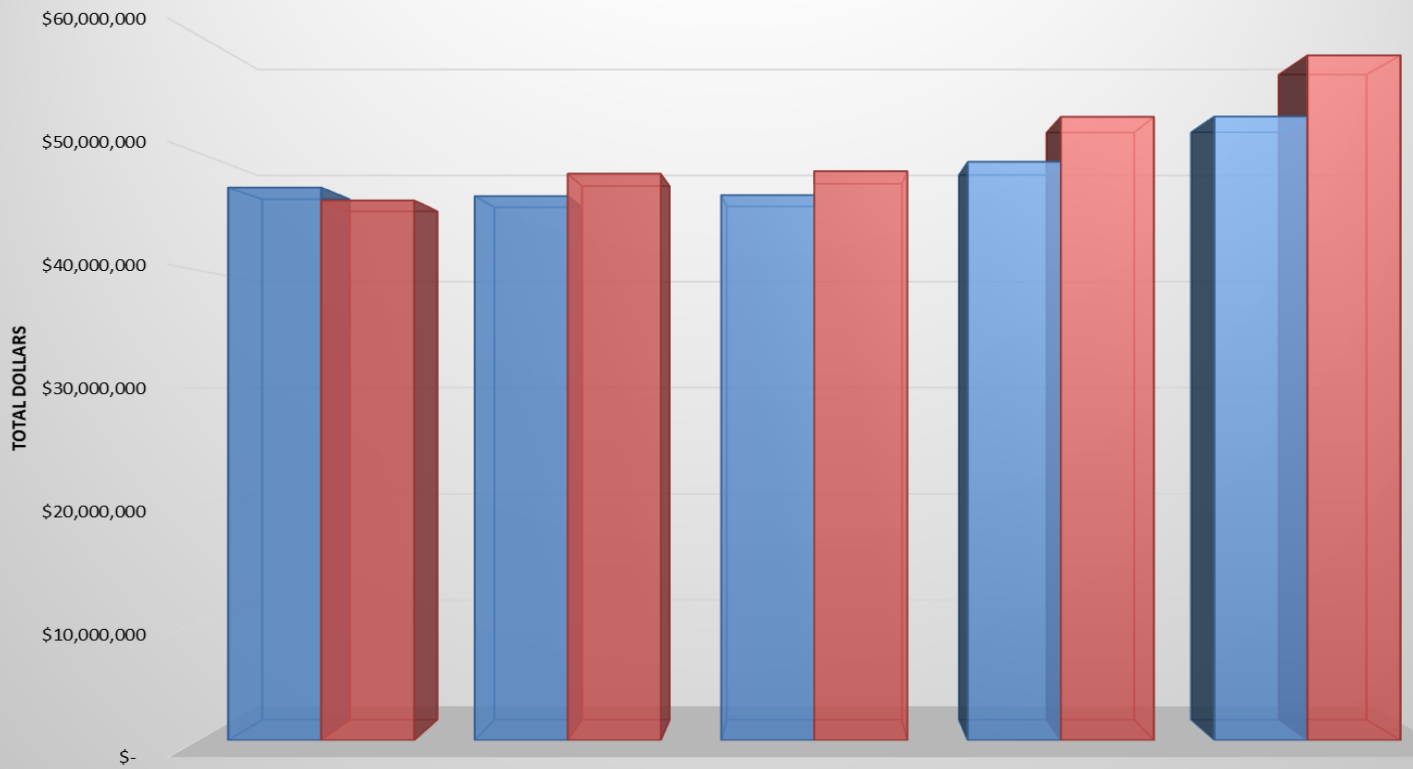


Projected YTD Basic Education
58.69%

GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



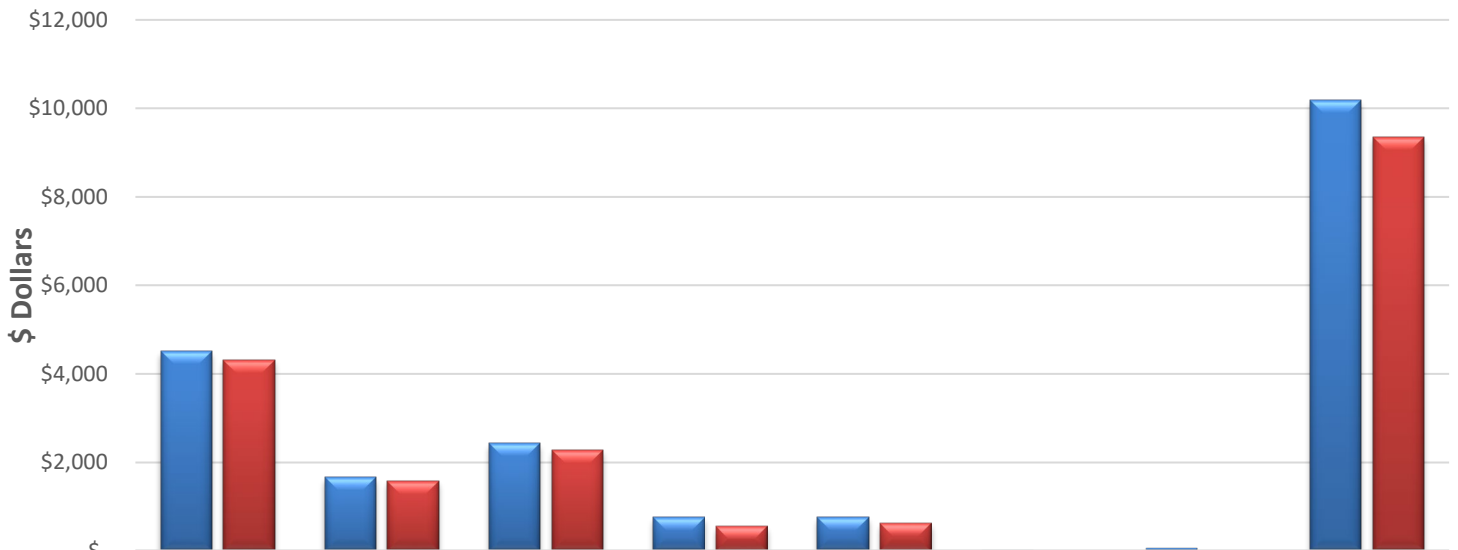
GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23
Revenue	\$47,031,478	\$46,305,829	\$46,387,428	\$49,222,503	\$53,076,595
Expenditures	\$45,939,800	\$48,213,577	\$48,425,151	\$53,049,057	\$58,280,254

Monthly Comparison Per Pupil Expd Category

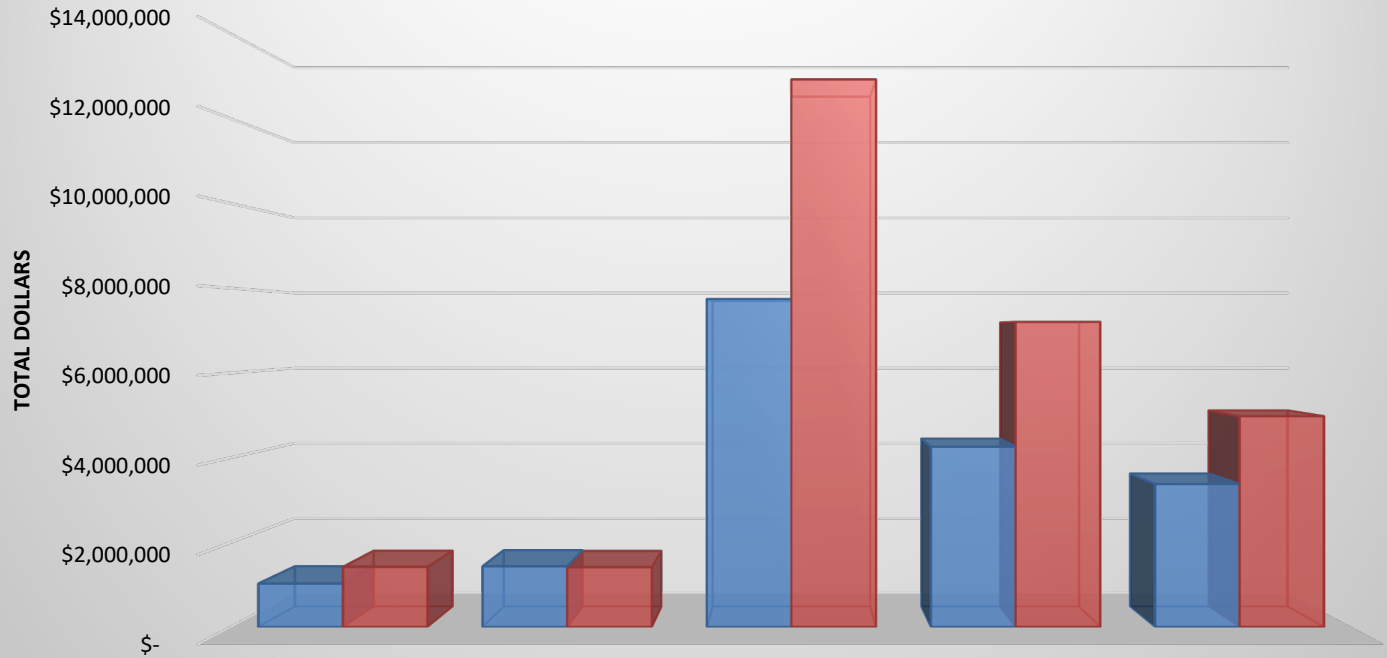
■ Mar-23
 ■ Mar-22



	Certificated Salaries	Classified Salaries	Employee Benefits	Supplies & Inst Materials	Purchased Services	Travel	Capital Outlay	Total Expenditures
Mar-23	\$4,516.98	\$1,662.47	\$2,427.50	\$749.27	\$761.55	\$10.08	\$50.20	\$10,178.05
Mar-22	\$4,313.78	\$1,583.32	\$2,276.16	\$550.67	\$619.42	\$5.38	\$6.89	\$9,355.62

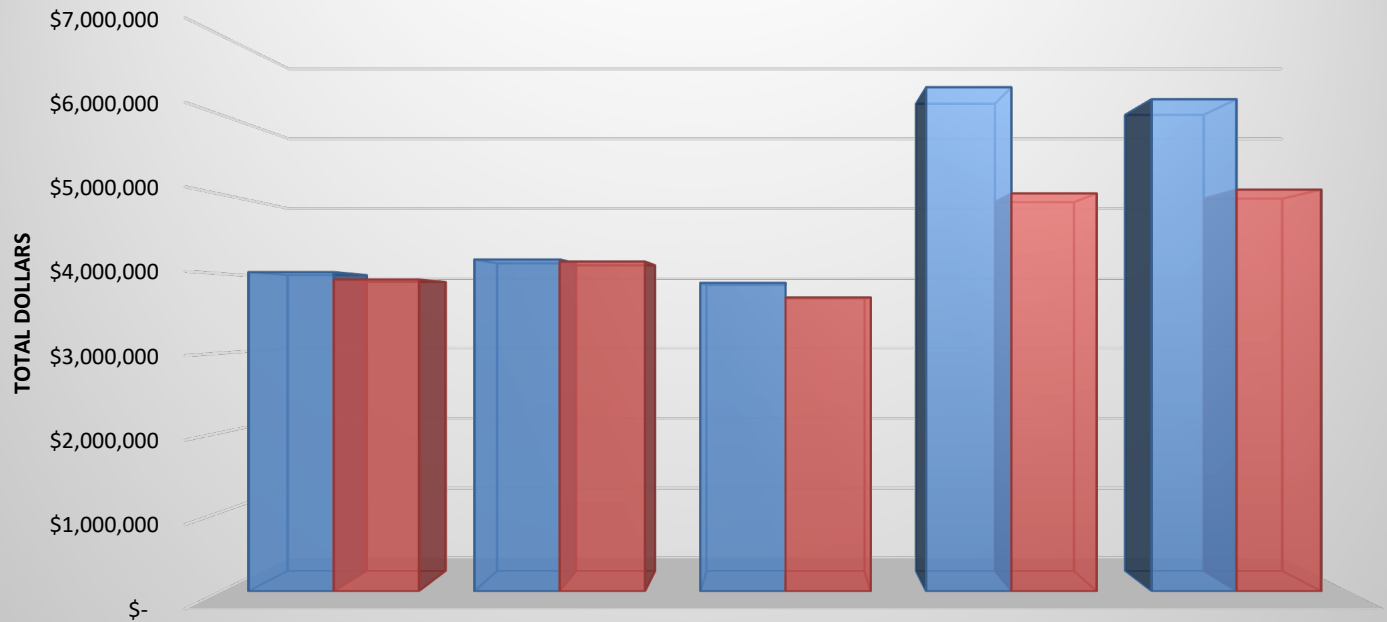
Expenditure Category

CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



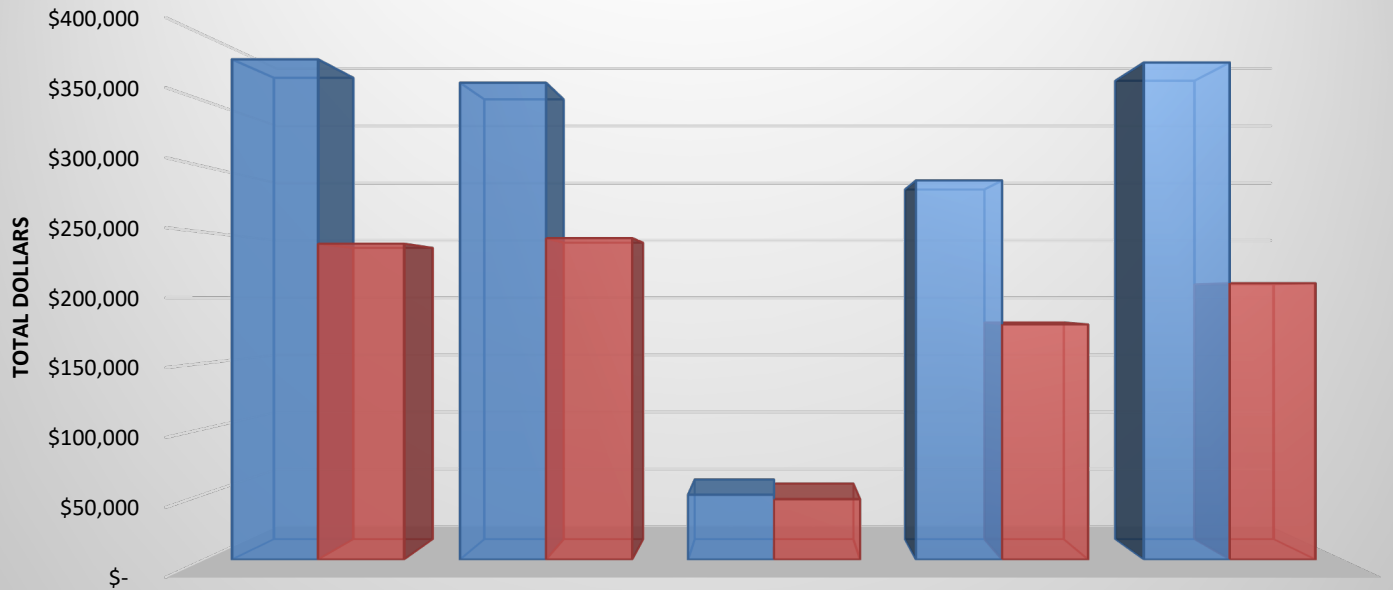
	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23
Revenue	\$1,025,599	\$1,434,368	\$7,743,610	\$4,258,326	\$3,375,528
Expenditures	\$1,419,490	\$1,413,839	\$12,924,164	\$7,205,637	\$4,976,530

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



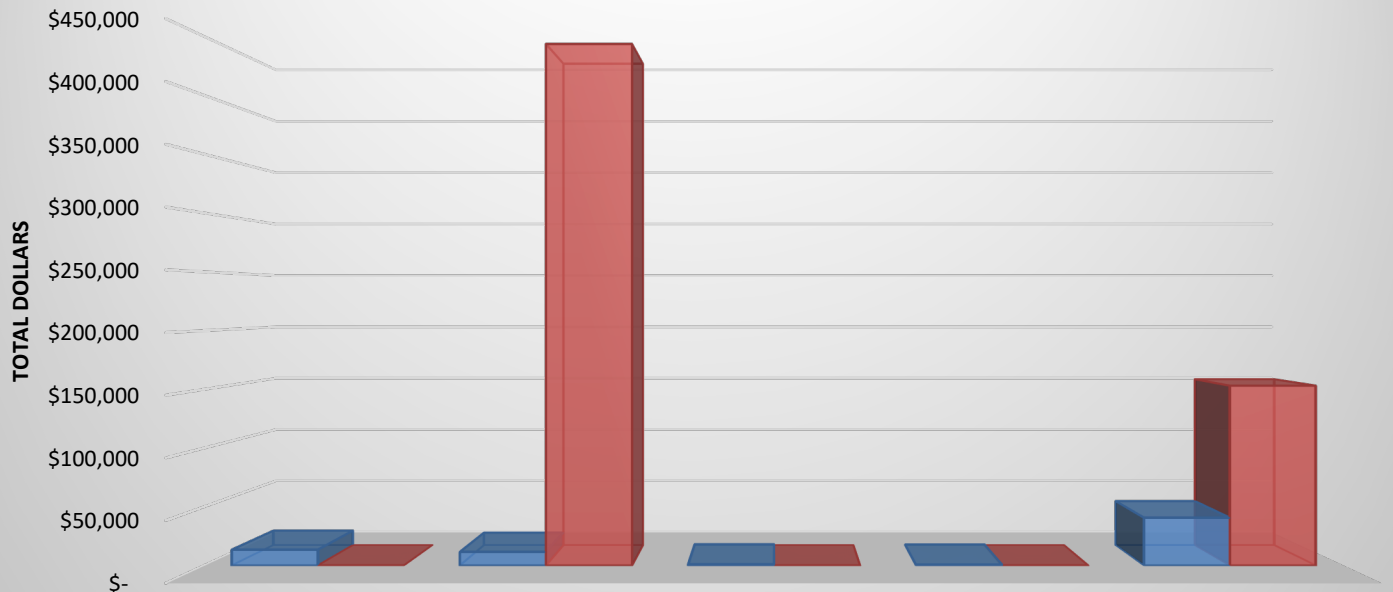
	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23
Revenue	\$4,019,921	\$4,178,826	\$3,884,479	\$6,346,638	\$6,195,412
Expenditures	\$3,926,948	\$4,152,329	\$3,701,187	\$5,010,675	\$5,057,975

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23
Revenue	\$381,567	\$363,765	\$49,568	\$289,342	\$379,125
Expenditures	\$241,159	\$245,417	\$46,199	\$179,585	\$211,052

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23
Revenue	\$13,534	\$11,687	\$1,032	\$756	\$40,769
Expenditures	\$-	\$443,457	\$-	\$-	\$153,109

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
<i>Actual thru March 2022</i>	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
<i>Budget</i>	The original budget amount as adopted by the Board of Directors for the 2022-2023 School Year.
<i>Actual thru March 2023</i>	Includes revenues and expenditures posted in the financial records through the current period.
<i>Budget Remaining</i>	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
<i>% of Budget</i>	The actual amounts posted as a percentage of the budget adopted
<i>Current Year to Prior Year Comparison</i>	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended March 31, 2023

Budget Year
Elapsed = 50%

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Mar-22	Budget	Actual thru Mar-23	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
Revenues						
1000 Local Taxes	5,465,633	11,339,878	5,854,043	5,485,835	51.6%	388,410
2000 Local Nontax	366,726	583,000	599,072	(16,072)	102.8%	232,346
3000 State, General Purpose	29,338,433	55,223,239	31,628,182	23,595,057	57.3%	2,289,749
4000 State, Special Purpose	7,932,598	15,390,732	9,040,165	6,350,567	58.7%	1,107,567
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	6,057,942	16,244,902	5,934,730	10,310,172	36.5%	(123,213)
7000 Revenues from Other School Districts	54,857	50,000	0	50,000	0.0%	(54,857)
8000 Revenues from Other Agencies	6,314	0	0	0	n/a	(6,314)
9000 Other Financing Sources	0	0	20,403	(20,403)	n/a	20,403
Total Revenues	\$49,222,503	\$98,833,751	\$53,076,595	\$45,757,156	53.7%	\$3,854,092
Expenditures						
00 Regular Instruction	28,352,773	55,319,631	30,784,966	24,534,665	55.6%	2,432,193
10 Federal Stimulus	2,924,586	2,049,085	1,946,509	102,576	95.0%	(978,077)
20 Special Ed Instruction	6,025,451	11,131,148	6,522,888	4,608,260	58.6%	497,437
30 Vocational Instruction	2,118,124	4,170,205	2,542,846	1,627,359	61.0%	424,722
50/60 Compensatory Instruction	4,174,688	9,424,331	4,850,201	4,574,130	51.5%	675,513
70 Other Instructional Program	190,042	407,505	245,874	161,631	60.3%	55,832
80 Community Support	153,466	409,436	288,897	120,539	70.6%	135,431
90 Support Services	9,109,927	19,032,585	11,098,074	7,934,511	58.3%	1,988,147
Total Expenditures	\$53,049,057	\$101,943,926	\$58,280,254	\$43,663,672	57.2%	\$5,231,197
<i>Operating Transfers: Out to CPF/TVF</i>	(1,518,650)	(430,550)	(430,550)			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	(5,345,204)	(3,540,725)	(5,634,210)			
Fund Balance at September 1	\$18,571,001	\$16,440,995	\$14,512,953			
Current Total Fund Balance	\$13,225,796	\$12,900,270	\$8,878,744			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$585,032		\$961,737			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$32,376		\$0			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,352,807		\$2,781,448			
GL 891 Unassigned to Minimum Fund Balance	\$6,928,315		\$5,045,559			
GL 890 Unassigned Fund Balance	\$237,266		\$0			
TOTAL Ending Fund Balance	\$13,225,796		\$8,878,744			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended March 31, 2023

Budget Year
Elapsed = 50%

	FY 2021-22 Actual thru Mar-22	FY 2022-23				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Mar-23	Budget Remaining	% of Budget	
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	2,949,080	5,879,340	3,066,315	2,813,025	52.2%	117,235
2000 Local Nontax	40,596	63,000	58,807	4,193	93.3%	18,211
4000 State, Special Purpose	0	0	43,056	(43,056)	n/a	43,056
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	1,268,650	180,550	207,350	(26,800)	n/a	(1,061,300)
Total Revenues	\$4,258,326	\$6,122,890	\$3,375,528	\$2,747,362	55.1%	(882,798)
<u>Expenditures</u>						
10 Sites	45,494	650,000	215,009	434,991	33.1%	169,515
20 Building	2,189,576	250,000	130,971	119,030	52.4%	(2,058,606)
30 Equipment	341,918	350,000	0	350,000	0.0%	(341,918)
50 Sales & Lease Equipment	0	265,000	0	265,000	0.0%	0
Total Expenditures	\$2,576,988	\$1,515,000	\$345,980	\$1,169,020	22.8%	(2,231,008)
<i>Operating Transfers: Out to DSF</i>	4,628,650	5,530,550	4,630,550			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	(2,947,312)	(922,660)	(1,601,002)			
Fund Balance at September 1	\$6,085,744	\$2,657,550	\$3,367,975			
Current Total Fund Balance	\$3,138,432	\$1,734,890	\$1,766,974			

	FY 2021-22 Actual thru Mar-22	FY 2022-23				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Mar-23	Budget Remaining	% of Budget	
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	1,324,775	1,766,150	928,260	837,890	52.6%	(396,515)
2000 Local Nontax	5,405	10,000	248,793	(238,793)	2487.9%	243,388
5000 Federal, Special Purpose	387,809	776,000	387,809	388,191	50.0%	(0)
9000 Other Financing Sources	4,628,650	5,530,550	4,630,550	900,000	83.7%	1,900
Total Revenues	\$6,346,639	\$8,082,700	\$6,195,412	\$1,887,288	76.7%	(151,227)
<u>Expenditures</u>						
Matured Bond Expenditures	4,360,000	5,990,000	4,450,000	1,540,000	74.3%	90,000
Interest on Bonds	650,675	1,169,650	607,075	562,575	51.9%	(43,600)
Bond Transfer Fees		900,000	900	899,100	0.1%	900
Total Expenditures	\$5,010,675	\$8,059,650	\$5,057,975	\$3,001,675	62.8%	\$47,300
<i>Other Financing Uses:</i>						
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	1,335,964	23,050	1,137,437			
Fund Balance at September 1	\$12,795,318	\$13,403,550	\$14,848,842			
Current Total Fund Balance	\$14,131,282	\$13,426,600	\$15,986,279			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended March 31, 2023

Budget Year
Elapsed = 50%

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Mar-22	Budget	Actual thru Mar-23	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
Revenues						
1000 General Student Body	127,478	206,350	180,924	25,426	87.7%	53,446
2000 Athletics	109,606	305,540	112,945	192,595	37.0%	3,339
4000 Clubs	39,582	255,925	69,262	186,663	27.1%	29,680
6000 Private Moneys	12,677	22,500	15,994	6,506	71.1%	3,317
Total Revenues	\$289,343	\$790,315	\$379,125	\$411,190	48.0%	\$89,782
Expenditures						
1000 General Student Body	63,361	228,200	59,322	168,878	26.0%	(4,039)
2000 Athletics	69,034	181,154	89,845	91,309	49.6%	20,811
4000 Clubs	39,453	238,015	47,828	190,187	20.1%	8,375
6000 Private Moneys	7,736	15,000	14,057	943	93.7%	6,321
Total Expenditures	\$179,584	\$662,369	\$211,052	\$451,317	31.9%	\$31,468
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures						
	109,759	127,946	168,073			
Fund Balance at September 1	\$585,394	\$637,025	\$593,784			
Current Total Fund Balance	\$695,153	\$764,971	\$761,857			
Ending Fund Balance by School:						
Eastmont High School	\$469,171		\$510,783			
Eastmont Junior High	\$153,737		\$153,916			
Sterling Junior High	\$30,475		\$39,296			
Clovis Point Elementary	\$23,988		\$21,865			
Cascade Elementary	\$0		\$9,004			
Grant Elementary	\$3,484		\$5,868			
Lee Elementary	\$6,211		\$8,993			
Kenroy Elementary	\$6,344		\$8,518			
Rock Island Elementary	\$1,743		\$3,614			
	\$695,153		\$761,857			
	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Mar-22	Budget	Actual thru Mar-23	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
Revenues						
2000 Local Nontax	756	1,000	40,769	-39,769	4076.9%	40,013
4000 State, Special Purpose	0	0	0	0	0.0%	0
Total Revenues	\$756	\$1,000	\$40,769	(39,769)	4076.9%	\$40,013
Expenditures						
Type 30 - Equipment	0	1,500,000	153,109	1,346,891	10.2%	153,109
Type 60 - Bond Levy Issurance	0	0	0	0		0
Type 90 - Debt	0	0	0	0		0
Total Expenditures	\$0	\$1,500,000	\$153,109	\$1,346,891	10.2%	\$153,109
Operating Transfers: In from GF	250,000	250,000	250,000			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures						
	250,756	(1,249,000)	137,660			
Fund Balance at September 1	\$1,052,190	\$1,629,445	\$1,634,823			
Current Total Fund Balance	\$1,302,946	4/12/2023 \$380,445	\$1,772,483			

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